



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5th Floor
Frankfort, Kentucky 40622
Phone: (502) 564-2924

Andy Beshear
GOVERNOR

Holly M. Johnson
SECRETARY

L. Joe McDaniel
CONTROLLER

Ryan Barrow
EXECUTIVE DIRECTOR

Calendar Year ("CY") 2024 Bond Cap Allocation

Wednesday December 20, 2023

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **STATE ISSUER POOL, LOCAL ISSUER POOL, and ENERGY EFFICIENT PROJECT POOL** applications for CY2024 volume cap from Wednesday, December 20 through Wednesday, January 3, 2024. The Notice of Intent application to apply for CY2024 volume cap and the above-referenced statutes and corresponding administrative regulations may be found at:

<https://finance.ky.gov/office-of-the-controller/office-of-financial-management/Pages/kentucky-private-activity-bond-allocation-committee.aspx>

Please be advised, only electronic applications will be accepted. Any application received after 4:00 p.m. ET on the stated deadlines above will **NOT** be considered for review. Please be advised that the responsibility of meeting the deadline lies with the applicant and not with an e-mail service provider. Please send all applications to debt.ofm@ky.gov. It is recommended that receipt of all submissions be confirmed by the submitter in a separate email.

The total available volume cap for CY2024 is \$565,769,250. Sixty percent (60%) or **\$339,461,550** will be available to the State Issuer Pool, Thirty percent (30%) or **\$169,730,775** will be available to the Local Issuer Pool and Ten percent (10%) or **\$56,576,925** will be available for energy efficient projects ("Energy Efficient Project Pool") applying for manufacturing facility energy efficiency bonds issued by any issuer pursuant to KRS 103.282. All applicants for CY2024 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. Available Bond Cap Allocation figures are based on the December 2023 report by the U.S. Census Bureau that is the July 1, 2023 population estimate for Kentucky (4,526,154) multiplied by the 2024 per capita (**\$125**).

Local Issuer Pool and Energy Efficient Project Pool applications will be ranked based upon the criteria established in 200 KAR 15:010. State Issuer Pool applications will be reviewed and presented to the Committee for allocation. The Committee is scheduled to meet Tuesday, January 9, 2024 at 8:30 A.M.

Please contact Melissa Perry at (502) 564-4967 should you have any questions regarding the allocation process for CY2024.